

Sun Hung Kai Financial disposes 10.13% interest in Lippo Limited

Hong Kong, 1 February 2007 – Sun Hung Kai & Co. Limited (stock code: 00086) (“the Company”), operating its financial services under the name of **Sun Hung Kai Financial**, announced the disposal of approximately 10.13% of the issued share capital of Lippo Limited. The sale will amount to HK\$131.85 million in total proceeds, giving rise to a profit of approximately HK\$48 million in 2007.

In the view of the current market conditions and the Company’s direction, Sun Hung Kai Financial believes this disposal represents a good opportunity for the Company to realize a long-term investment. The proceeds and earnings from this disposal will be utilized by Sun Hung Kai Financial for general working capital purposes.

Mr. Lee Seng Huang, Executive Chairman of Sun Hung Kai Financial, said “We are committed to improving our return on equity employed and will continue to opportunistically streamline our balance sheet while keeping a look out for other proprietary investments.”

About Sun Hung Kai & Co Limited and Sun Hung Kai Financial

With its foundation dating back to 1969, Sun Hung Kai & Co. Limited, which trades under the brand Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. The Group currently has over HK\$30 billion in assets under management and/or advice, and about HK\$7.0 billion in shareholder's equity. Its core areas of focus include wealth management, asset management, corporate finance, consumer finance as well as principal investments. Listed on the HKEx (under the stock code 00086), the Group is currently capitalized at about HK\$11 billion. It employs over 1300 dedicated professionals and has an extensive branch and office network in 50 locations in Hong Kong, Macau and China.

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For enquiries:

Sun Hung Kai Financial

Rebecca Neufeld	+(852) 2822 5079	rebeccaneufeld@shkco.com
Queenie Tse	+(852) 2592 6724	queenie.tse@shkco.com
Grace Leung	+(852) 2592 6701	grace.leung@shkco.com
Fax:	+(852) 2822 5688	

Edelman

Cynthia Ng	+(852) 2837 4738	cynthia.ng@edelman.com
Eda Yek	+(852) 2837 4731	eda.yek@edelman.com
Fax:	+(852) 2804 1303	