

DUBAI INVESTMENT GROUP

[For Immediate Release]

Sun Hung Kai Financial in HK\$ 1.9b placement to Dubai Investment Group

Hong Kong, 1 November 2007 – Sun Hung Kai & Co. Limited (stock code: 00086) (the “Company”, “Group”), operating under the name of **Sun Hung Kai Financial** (“SHKF”), announced today that SHKF has agreed to place 166,000,000 new shares to Dubai Investment Group (“DIG”), a Dubai Group company, at HK\$11.50 per share. The placement represents approximately 9.88% of the enlarged issued share capital of SHKF. The placing price of HK\$11.50 per subscription share represents a discount of approximately 3.94% to the average closing price of HK\$11.972 per share as quoted on the Stock Exchange on for the last 5 trading days up to and including 30 October 2007. A seat on the Board of the Company will be offered to DIG.

Mr. Lee Seng Huang, Executive Chairman of SHKF, said, “We are excited by the entry of a new strategic partner of DIG’s caliber. I am confident it will expedite the growth of our Group’s asset management, principal investments and corporate finance businesses.”

The estimated net proceeds upon completion of the top-up subscription are approximately HK\$1,906 million. Approximately HK\$536.5 million of the net proceeds will be used for subscribing to all its entitlements under the proposed open offer of shares by Tian An China Investments Company Limited, an associate of SHKF. The balance of the net proceeds, approximately HK\$1,369.5 million, will be applied for general working capital.

“DIG’s partnership with SHKF offers significant synergies across the region’s financial sector. We believe that SHKF’s established brand name within its capital markets and extensive distribution network across Greater China will enable DIG to further grow its presence in Asia,” said Mr. Abdulhakeem Kamkar, Chief Executive Officer of DIG.

“Our relationship with DIG will provide SHKF a strategic opportunity to tap into the growing capital flows from the Middle East to the Greater China markets,” concluded Mr. Lee.

About Sun Hung Kai & Co. Limited and Sun Hung Kai Financial

With its foundation dating back to 1969, Sun Hung Kai & Co. Limited, which operates under the name Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. The Group currently has over HK\$60 billion in assets under management, custody and/or advice, and over HK\$9 billion attributable to equity holders. Its core areas of focus include wealth management and brokerage, asset management, corporate finance, consumer finance as well as principal investments. Listed on the HKEx (stock code: 00086), the Group is currently capitalized at over HK\$15 billion. It employs over 1,300 dedicated professionals and has an extensive branch and office network in over 50 locations in Hong Kong, Macau and Mainland China.

About Dubai Investment Group

Dubai Investment Group, a Dubai Group company, has built an impressive track record over the past 7 years with a specific industry/sector focus including Alternatives, Financial, Real Estate, and Industrial with an objective to create a solid platform of earnings through the acquisition of profitable operating companies. DIG creates and manages a diversified and rapidly expanding portfolio of direct and indirect investments. Its subsidiaries include Dubai Ventures, Dubai Industrial and DIG Real Estate.

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