

DUBAI INVESTMENT GROUP

[For Immediate Release]

Sun Hung Kai & Co. Limited appoints Dubai Investment Group CEO as Non-Executive Director

Hong Kong, 20 December 2007 – Sun Hung Kai & Co. Limited (stock code: 00086) (the “Company”, “Group”), operating under the name of **Sun Hung Kai Financial** (“SHKF”), announced that the Company has appointed Dubai Investment Group (“DIG”) Chief Executive Officer, Mr. Abdulhakeem Abdulhussain Ali Kamkar, as Non-Executive Director. DIG is the global financial investor of Dubai Group, a member of Dubai Holding.

SHKF agreed in November this year to place 166,000,000 new shares to DIG at HK\$11.50 per share. The placement represents approximately 9.88% of the then enlarged issued share capital of the Company.

Mr. Lee Seng Huang, Executive Chairman of SHKF, said, “We are delighted to welcome Mr. Abdulhakeem Abdulhussain Ali Kamkar on board as Non-Executive Director and Mr. Amin Rafie Bin Othman as Alternate Director. The dual appointments underline the synergistic partnership that SHKF has formed with DIG, and I’m confident the move will greatly enhance the growth of our Group’s asset management, principal investments and corporate finance businesses.”

Commenting on his appointment, Mr. Kamkar said, “We are pleased to be working closer with one of Hong Kong’s leading investment companies. We have a strong and strategic partnership with SHKF and we want to leverage such ties.”

Mr. Kamkar has over 20 years' experience in the finance and investment sectors. Before joining DIG, Mr. Kamkar worked with Emirates Financial Services, a subsidiary of Emirates Bank International, and played a major role in the development of the capital markets in the United Arab Emirates. He is also a Director of DIG Asia Sdn. Bhd. ("DIG Asia"), a wholly-owned subsidiary of DIG.

Mr. Amin Rafie Bin Othman has been appointed as Alternate Director to Mr. Kamkar. Mr. Othman is the Managing Director of DIG Asia, and he is also a Director of Kuala Lumpur-listed Milux Corporation Berhad and Thailand-listed Tanayong PLC.

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About Sun Hung Kai & Co. Limited and Sun Hung Kai Financial

With its foundation dating back to 1969, Sun Hung Kai & Co. Limited, which operates under the name Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. The Group currently has over HK\$60 billion in assets under management, custody and/or advice, and over HK\$11 billion of attributable equity. Its core areas of focus include wealth management and brokerage, asset management, corporate finance, consumer finance as well as principal investments. Listed on the HKEx (stock code: 00086), the Group is currently capitalized at over HK\$16 billion. It employs over 1,300 dedicated professionals (excluding employees from the healthcare business) and has an extensive branch and office network in over 50 locations in Hong Kong, Macau and China.

About Dubai Investment Group

Dubai Investment Group, a Dubai Group company, has built an impressive track record over the past 7 years with a specific industry/sector focus including Alternatives, Financial, Real Estate, and Industrial with an objective to create a solid platform of earnings through the acquisition of profitable operating companies. DIG creates and manages a diversified and rapidly expanding portfolio of direct and indirect investments. Its subsidiaries include Dubai Ventures, Dubai Industrial and DIG Real Estate.

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