

[For Immediate Release]

## **Sun Hung Kai Financial forges strategic partnership with Bank for Investment and Development of Vietnam**

**Hong Kong, 20 April 2009** - Sun Hung Kai Financial (“SHKF” or the “Group”), Hong Kong’s leading non-bank financial institution, will form a strategic partnership with Vietnam’s second largest bank, Bank for Investment and Development of Vietnam (“BIDV”), today signing a Memorandum of Understanding (“MOU”) which marks the first step in a venture aimed at building a two-way investment channel between Hong Kong and Vietnam.

The MOU, signed by Mr. Lee Seng Huang, Executive Chairman, SHKF, and Mr. Le Dao Nguyen, Deputy General Director, BIDV, who was joined by government officials from Vietnam, marks an important step for the Group as it continues to diversify its business operations and expand into new markets that demonstrate significant growth potential and investment opportunities. This alliance between SHKF and BIDV, the initial terms of which are set out in the MOU, will explore the formation of a joint venture (“JV”), which will create a mutually beneficial two-way investment channel. It will involve sourcing opportunities across a range of key business areas, including fund raising, funds management, investment advisory and other financial services. Both companies will contribute capital to the JV, and in addition, will share human resources, networking opportunities and market information, among others.

The signing of the MOU is part of the agenda of the first major official visit in recent years to Hong Kong by a high-level Vietnamese delegation, which is headed by the Prime Minister of Vietnam Mr. Nguyen Tan Dung, who is expected to attend an official welcome dinner hosted by HKSAR Chief Executive, Mr. Donald Tsang.

BIDV’s Mr. Nguyen said: “As one of Vietnam’s leading financial institutions, we’re delighted to partner with SHKF. By leveraging the synergies shared by both companies, we anticipate this mutually beneficial partnership will provide each company with numerous investment opportunities in the future, in both Hong Kong and Vietnam.”

Mr. Lee added: “The signing of this agreement potentially opens a new door for us in our 40th Anniversary year, as we seek to broaden our regional network, deepen our offering and continue providing our customers with even greater investment opportunities. In BIDV, we have found an exceptional partner that brings vast local expertise, a broad network and significant resources to the table. We look forward to building our relationship with BIDV over the coming years.”

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## **About Sun Hung Kai & Co. Limited and Sun Hung Kai Financial**

With its foundation dating back to 1969, Sun Hung Kai & Co. Limited, which operates under the name Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. The Group currently has more than HK\$50 billion in assets under management, custody and/or advice, and approximately HK\$11 billion of shareholders' equity. Its core areas of focus include wealth management and brokerage, asset management, corporate finance, consumer finance as well as principal investments. Listed on the HKEx (stock code: 86), the Group has an extensive branch and office network in over 60 locations in Hong Kong, Macau, China and Singapore.

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