

[For Immediate Release]

Sun Hung Kai & Co. Limited delivers significantly improved financial results and sets stage for further growth

Profit after tax increases 188.1% to HK\$1.4 billion

Revenue rises 11.2% to HK\$3.1 billion

Financial highlights: <i>(for year ended 31 December 2009)</i>	2009	2008	Change
Revenue (HK\$ million)	3,097.6	2,785.4	11.2% ▲
Consolidated profit attributable to owners of the Company (HK\$ million)	1,258.4	346.5	263.2% ▲
Equity attributable to owners of the Company (HK\$ million)	12,683.4	11,345.5	11.8% ▲
Total assets (HK\$ million)	20,877.3	19,438.2	7.4% ▲
Basic earnings per share (HK cents)	72.5	20.4	255.4% ▲
Total dividend per share (HK cents)	22.0	10.0	120.0% ▲
Return on equity attributable to owners of the Company (%)	9.9	3.1	219.4% ▲

Hong Kong, 29 March 2010 – Sun Hung Kai & Co. Limited (Stock Code: 86) (the “Company”, and together with its subsidiaries, the “Group”), operating its financial services under Sun Hung Kai Financial (“SHKF”), has today delivered a significantly improved set of financial results for the year ended 31 December 2009, remaining liquid and profitable through the depths of the financial crisis.

SHKF, which celebrated its 40th Anniversary last year, capitalised on the opportunities presented by a significant market rebound over 2009. Revenue climbed 11.2% to HK\$3,097.6 million (2008: HK\$2,785.4 million), and with costs generally well contained, profit after tax surged to HK\$1,405.3 million, nearly three times the previous year. Profit attributable to the owners of the Company amounted to HK\$1,258.4 million, a 263.2% increase when compared with the previous year (2008: HK\$346.5 million). The Group’s assets under management, custody and/or advice exceeded HK\$60 billion as at 31 December 2009.

The Directors have recommended the declaration of a final dividend of HK16 cents per share to be distributed in such form as the Board may decide. The Board will announce the form in which the dividend will be distributed together with the dates for the closure of the register of members of the Company for such entitlement of the final dividend as soon as possible. The proposed final dividend, together with the 2009 interim dividend of HK6 cents per share, represents a total dividend for 2009 of HK22 cents per share (2008: HK10 cents per share), which is consistent with the Group’s strategy to maintain a payout ratio of approximately 30% of profit after tax.

Mr. Lee Seng Huang, Executive Chairman, Sun Hung Kai Financial, said: “We have always believed that if we look after our customers, our business will look after itself, and I’m pleased to say that over the last year, this approach has been proven right. Our results show that we have emerged from this financial crisis well placed to further extend our China strategy and ensure we take advantage of Hong Kong’s proximity to one of the world’s fastest growing and most dynamic economies.”

The Group continues to participate in discussions with potential Chinese partners with a view to capturing future opportunities on the mainland. In addition to expanding its representative office network, the Group has made steady progress in building out key areas of its business, including boosting its Hong Kong equity capital markets and corporate finance businesses and growing its team of Investment Consultants. Notably, the Group’s Consumer Finance business, which began its mainland operations in 2007, saw continued success in China. The division’s mainland franchise is already profitable and its distribution network now stands at 20 branches. In Hong Kong, the Group continued to deepen its customer service offering and enhance its business infrastructure, with the Brokerage division increasing its retail market share.

During the coming year, the Group will continue to adopt a prudent approach to growth, maintain a disciplined balance sheet and invest in attracting, retaining and rewarding Hong Kong’s brightest talent, as part of its broader strategy aimed at enhancing and unlocking the Group’s intrinsic value. In addition to strengthening its business operations, the Group will also expand its community outreach programme, with the launch later this year of a new charity, the Sun Hung Kai Financial Foundation, while concurrently expanding its corporate sustainability initiatives.

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About Sun Hung Kai & Co. Limited and Sun Hung Kai Financial

Sun Hung Kai & Co. Limited (HKEx stock code: 86), which operates as Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. Founded in 1969, the Group offers tailored financial solutions to retail, corporate and institutional clients. The Group’s core areas of focus consist of wealth management and brokerage, asset management, corporate finance, consumer finance and principal investments. Operating an extensive branch and office network across 87 locations in Hong Kong, China, Macau and Singapore, the Group currently has over HK\$60 billion* in assets under management, custody and/or advice and more than HK\$12.5 billion* in shareholders’ equity. (* *Figures as at 31 December 2009*)

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